

CHERRYLANE METROPOLITAN DISTRICT
(the “District”)

2019 ANNUAL REPORT

Pursuant to Section VII of the Service Plan of Cherrylane Metropolitan District, the District is required to submit an annual report to the City Clerk of the City of Thornton. The following report for 2019 is submitted with regard to the following matters:

1. Boundary changes made or proposed to the District’s boundaries as of December 31 of the prior year.

There were no changes or proposed changes to the boundaries of the District in 2019.

2. Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31 of the prior year.

There were no intergovernmental agreements entered into or proposed in 2019.

3. Copies of the District’s rules and regulations, if any, as of December 31 of the prior year.

The District has not adopted rules or regulations as of December 31, 2019.

4. A summary of any litigation which involves the District Public Improvements as of December 31 of the prior year.

To our actual knowledge, based on review of the court records in Adams County, there is no litigation involving the District as of December 31, 2019.

5. Status of the District’s construction of the Public Improvements as of December 31 of the prior year.

The District did not undertake construction of any Public Improvement in 2019.

6. A list of all facilities and improvements constructed by the District that has been dedicated to and accepted by the City as of December 31 of the prior year.

All facilities and improvements constructed by the Developer were accepted by the City in 2018.

7. The assessed valuation of the District for the current year.

The District’s final assessed valuation as of December 31, 2019 is \$4,090,780,

8. Current year budget including a description of the Public Improvements to be constructed in such year.

See Exhibit A. No Public Improvements are planned for construction in 2020.

9. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The 2019 annual audit is in process and the Audit Report will be furnished following approval.

10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.

The District is not aware of any uncured events of default by the District.

11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

The District is not aware of any inability to pay its financial obligations as they become due.

The foregoing filing and accompanying exhibits are submitted as of this the 2nd day of August, 2020.

EXHIBIT A
2020 BUDGET

CHERRYLANE METROPOLITAN DISTRICT
2020 BUDGET MESSAGE

Cherrylane Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

Budget Strategy

The District was formed to provide for all or part of the Public Improvements, as defined in the District's Service Plan, for the use and benefit of all inhabitants and taxpayers of the District. The primary purpose of the district is to finance the construction of these Public Improvements.

Revenues

In 2020 the District will impose a mill levy of 15.000 mills that will generate property tax revenue to cover General Fund expenditures. This mill levy when combined with the beginning fund balance is budgeted to be sufficient to provide for administrative and operation expenditures for the budget year. The District will also impose a mill levy of 50 mills, adjusted per the Gallagher Amendment to 55.664 mills that will generate property tax revenue to fund debt service payments and fund the surplus fund related to tax exempt bonds issued in 2018 to pay for public infrastructure.

Expenditures

The District has adopted three separate funds: 1) a General Fund to provide for general operating expenditures; 2) a Debt Service Fund to provide for debt service on debt issued by the District in 2018 and; 3) a Capital Projects Fund to account for expenses related to capital projects.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

Cherrylane Metropolitan District
Statement of Net Position
September 30, 2019

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
First Bank Checking	103,070				103,070
UMB Bank - Series A Bond Fund	-	84,352			84,352
UMB Bank - Series A Bond Reserve		271,429			271,429
UMB Bank - Series A Bond COI		-			-
Pooled Cash	(55,073)	55,073			-
TOTAL CASH	47,997	410,853	-	-	458,850
OTHER CURRENT ASSETS					
Due From County Treasurer	-	-			-
Accounts Receivable-Taxes	1	259			261
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	1	259	-	-	261
FIXED ASSETS					
Capital Assets				-	-
Accumulated Depreciation				-	-
TOTAL FIXED ASSETS	-	-	-	-	-
TOTAL ASSETS	47,998	411,113	-	-	459,111
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	2,474				2,474
TOTAL CURRENT LIABILITIES	2,474	-	-	-	2,474
DEFERRED INFLOWS					
Deferred Property Taxes	1	259			261
TOTAL DEFERRED INFLOWS	1	259	-	-	261
LONG-TERM LIABILITIES					
General Obligation Bonds- Series A				3,190,000	3,190,000
General Obligation Bonds- Series B				574,000	574,000
Developer Advances - Capital				2,361,024	2,361,024
Developer Advances - Operations				90,600	90,600
Accrued But Unpaid Int - Series B Bonds				26,223	26,223
Accrued Interest - Series A & B Bonds				15,720	15,720
Accrued Interest - Dev Advance - Operations				12,567	12,567
Accrued Interest - Dev Advance - Capital				143,749	143,749
TOTAL LONG-TERM LIABILITIES	-	-	-	6,413,882	6,413,882
TOTAL LIAB & DEF INFLOWS	2,475	259	-	6,413,882	6,416,617
NET POSITION					
Inv in Capital Assets, Net of Debt				(6,413,882)	(6,413,882)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	1,072	410,853			411,925
Fund Balance- Unassigned	44,451				44,451
TOTAL NET POSITION	45,523	410,853	-	(6,413,882)	(5,957,505)

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Cherrylane Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/25/20

	2018 Audited Actual	2019 Adopted Budget	2019 Amended Budget	2019 Forecast	YTD Thru 09/30/19 Actual	YTD Thru 09/30/19 Budget	Variance Positive (Negative)	2020 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	1,682,270	2,368,090	2,368,090	2,368,090				4,090,780	Final Assessed Valuation
Mill Levy - Debt Service Fund	50.933	54.152	54.152	54.152				55.664	50 Mill Max Debt Service Levy, Gallagherized 15 mills (not capped per the service plan)
Mill Levy - General Fund	15.000	15.000	15.000	15.000				15.000	
Total	65.933	69.152	69.152	69.152				70.664	
Property Tax Revenue - Debt Service Fund	85,683	128,237	128,237	128,237				227,709	AV * Mills / 1,000
Property Tax Revenue - General Fund	25,234	35,521	35,521	35,521				61,362	AV * Mills / 1,000
Total	110,917	163,759	163,759	163,759				289,071	

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Print Date: 1/25/20

	2018 Audited Actual	2019 Adopted Budget	2019 Amended Budget	2019 Forecast	YTD Thru 09/30/19 Actual	YTD Thru 09/30/19 Budget	Variance Positive (Negative)	2020 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property taxes	110,911	163,759	163,759	163,759	163,753	163,759	(6)	289,071	15 mills for ops, 50 mills adjusted for debt
Specific ownership taxes	9,018	12,282	12,282	12,282	8,262	8,188	74	18,790	6.5% of property taxes
Interest & other income	6,275	6,000	6,000	8,000	6,631	4,500	2,131	6,000	2% of Fund Balance
TOTAL REVENUE	126,205	182,041	182,041	184,041	178,646	176,447	2,200	313,861	
EXPENDITURES									
Administration									
Accounting	9,034	15,000	15,000	15,000	11,270	11,250	(20)	15,500	Qtrly financials, budgets, AP, audit, cert
Audit	-	6,500	6,500	5,200	5,200	6,500	1,300	5,500	Audit required for capital and debt activity
Legal	12,880	15,000	15,000	12,000	6,766	11,250	4,484	15,500	Legal & Administration
Treasurer's fees	1,664	2,456	2,456	2,456	2,456	2,457	-	4,336	1.5 % of property taxes
Election	2,152	-	-	-	-	-	-	3,500	Only in even years
Insurance, bonds & SDA dues	3,064	3,300	3,300	2,796	2,796	3,300	504	3,200	D&O, liability & ppty Insurance. SDA dues.
Miscellaneous	10	1,400	1,400	200	-	1,050	1,050	1,200	For potential needs
Contingency	-	11,000	11,000	-	-	-	-	15,000	Contingency
Debt Service									
Bond interest	97,229	167,475	167,475	167,475	83,738	83,738	-	167,475	Series A- Per Amortization Schedule
Bond principal	-	-	-	-	-	-	-	15,000	Series A- Per Amortization Schedule
Developer Note Repayment	-	-	15,000	-	-	-	-	25,000	Use available funds to pay down dev note
Debt issuance expense & trustee fees	288,652	3,000	6,900	6,900	6,672	3,000	(3,672)	6,900	Annual and monthly fees
Capital Outlay									
	5,474,925	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	5,889,609	225,131	244,031	212,027	118,898	122,544	3,646	278,111	
REVENUE OVER / (UNDER) EXPENDITURES	(5,763,404)	(43,091)	(61,991)	(27,987)	59,748	298,991	(1,446)	35,750	
OTHER SOURCES / (USES)									
Developer advances, net of repayments	2,361,024	-	-	-	-	-	-	-	No funds available
Bond proceeds	3,764,000	-	-	-	-	-	-	-	Completed in 2018
TOTAL OTHER SOURCES / (USES)	6,125,024	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	361,620	(43,091)	(61,991)	(27,987)	59,748	53,153	6,596	35,750	
BEGINNING FUND BALANCE	35,009	402,305	396,628	396,628	396,628	402,305	(5,677)	368,641	
ENDING FUND BALANCE	396,628	359,214	334,637	368,641	456,377	455,458	919	404,391	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE									
Non-Spendable	2,508	-	-	3,200	-	-	-	3,360	Prepaid Insurance & SDA Dues
TABOR emergency reserve	826	1,552	2,002	1,072	1,072	1,552	(480)	1,660	3% of operating expenditures
Restricted For debt service	361,852	344,464	328,409	331,409	410,853	423,746	(12,892)	382,129	Reserve Fund + Bond Payment Fund
Unassigned	31,442	13,198	4,226	32,960	44,451	30,160	14,291	17,243	
TOTAL ENDING FUND BALANCE	396,628	359,214	334,637	368,641	456,377	455,458	919	404,391	
	=	=	=	=	=	=	=	=	

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 substantially all disclosures required by GAAP omitted.

Cherrylane Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/25/20

	2018 Audited Actual	2019 Adopted Budget	2019 Amended Budget	2019 Forecast	YTD Thru 09/30/19 Actual	YTD Thru 09/30/19 Budget	Variance Positive (Negative)	2020 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property taxes	25,233	35,521	35,521	35,521	35,520	35,521	(1)	61,362	15 mills (not capped per the service plan)
Specific ownership taxes	2,052	2,664	2,664	2,664	1,792	1,776	16	3,989	6.5% of property taxes
Interest income	1	-	-	-	0	-	0	-	
Other income	-	-	-	-	-	-	-	-	
Allowance for Uncollected Taxes	-	-	-	-	-	-	-	-	
TOTAL REVENUE	27,285	38,185	38,185	38,185	37,312	37,297	15	65,351	
EXPENDITURES									
<u>Administration</u>									
Accounting	9,034	15,000	15,000	15,000	11,270	11,250	(20)	15,500	Qtrly financials, budgets, AP, audit, cert
Audit		6,500	6,500	5,200	5,200	6,500	1,300	5,500	Audit required for capital and debt activity
Legal	12,880	15,000	15,000	12,000	6,766	11,250	4,484	15,500	Legal & Administration
Bank Fees	10	200	200	200	-	150	150	-	
Treasurer's fees	379	533	533	533	533	533	0	920	1.5 % of property taxes
Election	2,152	-	-	-	-	-	-	3,500	Only in even years
Insurance, bonds & SDA dues	3,064	3,300	3,300	2,796	2,796	3,300	504	3,200	D&O, liability & ppty Insurance. SDA dues.
Miscellaneous	-	1,200	1,200	-	-	900	900	1,200	For potential needs
Contingency	-	10,000	10,000	-	-	-	-	10,000	
<u>Debt Service</u>									
Developer Repayment- Ops Principal	-	-	15,000	-	-	-	-	25,000	Use available funds to pay down dev note
TOTAL EXPENDITURES	27,518	51,733	66,733	35,729	26,565	33,883	7,318	80,320	
REVENUE OVER / (UNDER) EXPENDITURES	(233)	(13,547)	(28,547)	2,457	10,748	3,414	7,333	(14,970)	
OTHER SOURCES / (USES)									
Transfers in/(out)	-	-	-	-	-	-	-	-	
Developer advances (repayments)	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	(233)	(13,547)	(28,547)	2,457	10,748	3,415	7,333	(14,970)	
BEGINNING FUND BALANCE	35,009	28,298	34,776	34,776	34,776	28,298	6,478	37,232	
ENDING FUND BALANCE	34,776	14,750	6,228	37,232	45,523	31,712	13,811	22,263	
	=	=	=		=	=	=	=	

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Cherrylane Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/25/20

	2018 Audited Actual	2019 Adopted Budget	2019 Amended Budget	2019 Forecast	YTD Thru 09/30/19 Actual	YTD Thru 09/30/19 Budget	Variance Positive (Negative)	2020 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property taxes	85,679	128,237	128,237	128,237	128,232	128,237	(5)	227,709	50 Mill Max Debt Service Levy, Gallagherized 6.5% of property taxes 2% of Fund Balance
Specific ownership taxes	6,967	9,618	9,618	9,618	6,470	6,412	58	14,801	
Interest income	6,274	6,000	6,000	8,000	6,631	4,500	2,131	6,000	
Allowance for Uncollected Taxes	-	-	-	-	-	-	-	-	
TOTAL REVENUE	98,919	143,855	143,855	145,855	141,334	139,149	2,185	248,510	
EXPENDITURES									
Treasurer's fees	1,285	1,924	1,924	1,924	1,923	1,924	0	3,416	1.5 % of property taxes
Series 2018A Bond interest	97,229	167,475	167,475	167,475	83,738	83,738	-	167,475	Series A- Per Amortization Schedule
Series 2018A Bond principal	-	-	-	-	-	-	-	15,000	Series A- Per Amortization Schedule
Series 2018B Bond interest	-	-	-	-	-	-	-	-	Expected to start in 2023
Series 2018B Bond principal	-	-	-	-	-	-	-	-	Expected to start in 2040
Developer advance interest	-	-	-	-	-	-	-	-	
Developer advance principal	3,113,901	-	-	-	-	-	-	-	
Paying agent / trustee fees	536	3,000	6,900	6,900	6,672	3,000	(3,672)	6,900	Annual and monthly fees
Debt issuance expense	288,115	-	-	-	-	-	-	-	
Contingency	-	1,000	1,000	-	-	750	750	5,000	Contingency
TOTAL EXPENDITURES	3,501,067	173,399	177,299	176,299	92,333	89,411	(2,922)	197,791	
REVENUE OVER / (UNDER) EXPENDITURES	(3,402,148)	(29,544)	(33,444)	(30,444)	49,001	49,738	(737)	50,720	
OTHER SOURCES / (USES)									
Transfers in/(out)	-	-	-	-	-	-	-	-	
Bond proceeds	3,764,000	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	3,764,000	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	361,852	(29,544)	(33,444)	(30,444)	49,001	49,738	(737)	50,720	
BEGINNING FUND BALANCE	-	374,008	361,852	361,852	361,852	374,008	(12,155)	331,409	
ENDING FUND BALANCE	361,852	344,464	328,409	331,409	410,853	423,746	(12,892)	382,129	
COMPONENTS OF FUND BALANCE:	=	=	=	=	=	=	=	=	
Series 2018 A Reserve Fund	251,750	251,750	251,750	251,750	251,750	251,750	-	251,750	Required by Indenture
Series 2018 A Surplus Fund	110,102	92,714	76,659	79,659	159,103	171,996	(12,892)	130,379	Build until reaches \$319,000
Series 2018 B Surpuls Fund	-	-	-	-	-	-	-	-	Only once Series A reaches \$319,000
TOTAL ENDING FUND BALANCE	361,852	344,464	328,409	331,409	410,853	423,746	(12,892)	382,129	
	=	=	=	=	=	=	=	=	

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Cherrylane Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/25/20

	2018 Audited Actual	2019 Adopted Budget	2019 Amended Budget	2019 Forecast	YTD Thru 09/30/19 Actual	YTD Thru 09/30/19 Budget	Variance Positive (Negative)	2020 Adopted Budget	Budget Notes/Assumptions
CAPITAL FUND									
REVENUE									
Interest income	-	-	-	-	-	-	-	-	
Other income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Capital outlay - general	-	-	-	-	-	-	-	-	
Streets	3,147,532	-	-	-	-	-	-	-	
Parks & Recreation	124,470	-	-	-	-	-	-	-	
Water	575,637	-	-	-	-	-	-	-	
Sewer	1,627,287	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	5,474,925	-	-	-	-	-	-	-	
REVENUE OVER / (UNDER) EXPENDITURES	(5,474,925)	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers in/(out)	-	-	-	-	-	-	-	-	
Developer advances	5,474,925	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	5,474,925	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Cherrylane Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Cherrylane Metropolitan District
(local government)^C


Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 4,090,780
(Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 5^F)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,090,780
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR
NO LATER THAN DECEMBER 10

Submitted: 12/11/2019 for budget/fiscal year 2020
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>15.000</u> mills	\$ <u>61,362.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>15.000</u> mills	<u>\$ 61,362.00</u>
3. General Obligation Bonds and Interest ^J	<u>55.664</u> mills	\$ <u>227,709.00</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>70.664</u> mills	<u>\$ 289,071.00</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | |
|----------------------|---|
| 1. Purpose of Issue: | Fund the acquisition and/or construction of public infrastructure identified in the Cherrylane Metropolitan District Service Plan |
| Series: | Series 2018A Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds |
| Date of Issue: | May 1, 2018 |
| Coupon rate: | 5.250% |
| Maturity Date: | December 1, 2047 |
| Levy: | 55.664 |
| Revenue: | \$227,709.00 |
| | |
| 2. Purpose of Issue: | Fund the acquisition and/or construction of public infrastructure identified in the Cherrylane Metropolitan District Service Plan |
| Series: | Series 2018B Subordinate Limited Tax General Obligation Bonds |
| Date of Issue: | May 1, 2018 |
| Coupon rate: | 7.375% |
| Maturity Date: | December 15, 2047 |
| Levy: | 0.000 |
| Revenue: | \$0.00 |
| | |
| 3. Purpose of Issue: | _____ |
| Series: | _____ |
| Date of Issue: | _____ |
| Coupon rate: | _____ |
| Maturity Date: | _____ |
| Levy: | _____ |
| Revenue: | _____ |

CONTRACTS^K:

- | | |
|-------------------------|-------|
| 3. Purpose of Contract: | _____ |
| Title: | _____ |
| Date: | _____ |
| Principal Amount: | _____ |
| Maturity Date: | _____ |
| Levy: | _____ |
| Revenue: | _____ |
| | |
| 4. Purpose of Contract: | _____ |
| Title: | _____ |
| Date: | _____ |
| Principal Amount: | _____ |
| Maturity Date: | _____ |
| Levy: | _____ |
| Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.