January 14, 2020

Re: Northern Commerce Metropolitan District

To Whom It May Concern:

In compliance with Sections 32-1-809 and 32-1-104(2), C.R.S, please find enclosed the 2020 Transparency Notice for Northern Commerce Metropolitan District in satisfaction of the January 15, 2020 deadline.

If you have any questions or if I can be of further assistance, please contact our office.

Sincerely,

ICENOGLLE SEAVER POGUE
A Professional Corporation

Karlie R. Ogden

/KRO
Enclosure
This information must be provided to the eligible electors of the district between November 16, 2019 and January 15, 2020.

<table>
<thead>
<tr>
<th>Name of special district</th>
<th>Northern Commerce Metropolitan District</th>
</tr>
</thead>
<tbody>
<tr>
<td>Address and telephone number of district’s principal business office</td>
<td>Alan D. Pogue, General Counsel Icenogle Seaver Pogue, P.C. 4725 South Monaco Street, Suite 360 Denver, CO 80237 303-292-9100 <a href="mailto:APogue@ISP-Law.com">APogue@ISP-Law.com</a></td>
</tr>
<tr>
<td>Name and telephone number of manager or other primary contact person for district</td>
<td>Alan D. Pogue, General Counsel Icenogle Seaver Pogue, P.C. 4725 South Monaco Street, Suite 360 Denver, CO 80237 303-292-9100 <a href="mailto:APogue@ISP-Law.com">APogue@ISP-Law.com</a></td>
</tr>
<tr>
<td>Time and place designated for regular board meetings</td>
<td>Second Tuesday of March, June, September, and December at 3:00 p.m. Southwestern Property Corp. 7979 East Tufts Avenue, Suite 1125 Denver, Colorado 80237</td>
</tr>
<tr>
<td>Posting place designated for meeting notice (as per §24-6-402(2)(c), C.R.S.)</td>
<td>The lawn area in front of 15550 E. 103rd Place</td>
</tr>
<tr>
<td>District mill levy</td>
<td>30,000 mills, for levy in year 2020</td>
</tr>
<tr>
<td>Total ad valorem tax revenue received by district during 2019 (Note if unaudited or otherwise incomplete.)</td>
<td>$276,987.00 (estimated and unaudited)</td>
</tr>
<tr>
<td>Names of board members</td>
<td></td>
</tr>
<tr>
<td>(Check applicable boxes for any board member whose seat will be on the ballot at the next regular election.)</td>
<td>(1) Board Chair Name: Mark Campbell  Contact Info: 7979 East Tufts Avenue, Suite 1125, Denver, Colorado 80237; 720-881-2835  ☒ This office will be on the May 2020 ballot.  ☐ Two-year term ☐ Three-year term</td>
</tr>
<tr>
<td></td>
<td>(3) Name: David Merritt  Contact Info: 7979 East Tufts Avenue, Suite 1125, Denver, Colorado 80237; 720-881-2835  ☐ This office will be on the May 2020 ballot.  ☐ Two-year term ☒ Four-year term</td>
</tr>
<tr>
<td></td>
<td>(5) Name: Vacancy  ☒ This office is on the May 2020 ballot.  ☐ Two-year term ☐ Three-year term</td>
</tr>
<tr>
<td>Date of next regular election</td>
<td>May 5, 2020</td>
</tr>
</tbody>
</table>
Self-nomination forms to be a candidate for district board member may be obtained from and should be returned to the Designated Election Official (or Board Chair or Secretary if no DEO).

Self-nomination forms for the next regular election must be received by the district by:

February 28, 2020 no later than 3:00 p.m.

Applications for absentee voting or for permanent absentee voter status are available from and must be returned to the Designated Election Official.

Self-nomination forms to be a candidate for district board member may be obtained from and must be returned to the Designated Election Official.

| Designated Election Official | Stacie L. Pacheco, Designated Election Official
|                            | Icenogle Seaver Pogue, P.C.
|                            | 4725 South Monaco Street, Suite 360
|                            | Denver, CO 80237
|                            | 303-292-9100
|                            | SPacheco@ISP-Law.com

District election results will be posted on these websites:

Secretary of State
www.sos.state.co.us

File copy of this Notice with:

- Clerk and Recorder of each county in which the District is wholly or partially located;
- Assessor of each county in which the District is wholly or partially located;
- Treasurer of each county in which the District is wholly or partially located;
- Board of County Commissioners of each county in which the District is wholly or partially located;
- Governing body of any municipality in which the District is wholly or partially located;
- Division of Local Government; and
- District’s principal business office (make available for public inspection).

Notice must be provided in one or more of the following manners:

a) Mail notice separately to each household where one or more eligible electors of the special district resides (Note: Districts with overlapping boundaries may combine mailed notices, so long as the information regarding each district is separately displayed and identified);

b) Include notice as a prominent part of a newsletter, annual report, billing insert, billing statement, letter, voter information card or other notice of election, or other informational mailing sent by the district to the eligible electors;

c) Post notice on district’s official website (Note: You must also provide the Division of Local Government (www.colorado.gov/dola) with the address of your district’s website in order to establish a link on the DLG’s site;)

d) Post notice on website of the Special District Association of Colorado (www.sdaco.org) (Note: Your district must be an SDA member. Send notice to SDA by mail or electronic transmission); or

e) For a special district with less than one thousand eligible electors that is wholly located within a county with a population of less than thirty thousand, posting the notice in at least three public places within the limits of the special district and, in addition, posting a notice in the office of the Clerk and Recorder of the county or counties in which the district is located. Such notices shall remain posted until the Tuesday succeeding the first Monday of the following May.