PENRITH PARK METROPOLITAN DISTRICT

c/o Special District Solutions, Inc.
2370 Antelope Ridge Trail
Parker, CO 80138
303-662-1999

NOTICE OF SPECIAL MEETING AND AGENDA

| DATE: | Wednesday, October 30, 2019 |
| TIME: | 3:00 PM |
| PLACE: | 9250 E. Costilla Avenue  
2nd Floor Conference Room  
Greenwood Village, CO 80112 |

<table>
<thead>
<tr>
<th>Board of Directors</th>
<th>Office</th>
<th>Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>James E. Marshall</td>
<td>President</td>
<td>May 2020</td>
</tr>
<tr>
<td>Michael Dunn</td>
<td>Assistant Secretary / Treasurer</td>
<td>May 2020</td>
</tr>
<tr>
<td>John Vitella</td>
<td>Assistant Secretary</td>
<td>May 2020</td>
</tr>
<tr>
<td>Vacant</td>
<td>Assistant Secretary</td>
<td>May 2022</td>
</tr>
<tr>
<td>Vacant</td>
<td>Assistant Secretary</td>
<td>May 2022</td>
</tr>
<tr>
<td>Kurt Schlegel</td>
<td>Secretary (not an elected position)</td>
<td>N/A</td>
</tr>
</tbody>
</table>

I. ADMINISTRATIVE MATTERS

A. Present disclosures of potential conflicts of interest.

B. Confirm quorum, location of meeting, and posting of meeting notices. Approve agenda.
C. PUBLIC COMMENT. Matters not specifically included on the Agenda may be addressed. As a courtesy to others, comments shall be limited to three minutes per person.

D. Review and approve the Minutes of the October 7, 2019 Special Meeting. (enclosure)

E. Discuss regular meeting schedule for 2020. Consider adoption of Resolution No. 2019-10-__, Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Locations for Posting 24-Hour Notices. (enclosure)

II. FINANCIAL MATTERS

A. Consider ratification and/or approval of claims through the period ending October 30, 2019. (enclosure)

B. Consider acceptance of unaudited financial statements for the period ending September 30, 2019 (enclosure)

C. Ratify Engagement of Simmons & Wheeler concerning the 2019 Budget Amendment and 2020 Budget.
D. Conduct Public Hearing to consider amendment of the 2019 Budget and, if necessary, consider adoption of Resolution No. 2019-10-____, Resolution of the Penrith Park Metropolitan District to Amend the 2019 Budget.

E. Conduct Public Hearing on the proposed 2020 Budget and consider adoption of Resolution No. 2019-10-____; Resolution to Adopt the 2020 Budget and Appropriate Sums of Money, and Resolution No. 2019-10-____; Resolution to Set Mill Levies (enclosures: preliminary assessed valuation, draft budget and resolutions).

1. Consider Adoption of Resolution No. 2019-10-____, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3 (enclosure)

F. Authorize District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.

G. Consider Engagement of Auditor to prepare and file the 2019 Financial Audit.

H. Discuss District Accounting Services and Preparation of the 2021 Budget.
III. LEGAL MATTERS

A. Discuss requirements of Section 32-1-809, C.R.S. and direct staff regarding compliance for 2020 (District Transparency Notice).

B. Review and consider adoption of Resolution No. 2019-10-____, Resolution Calling a May 5, 2020 Regular Election for Directors, Appointing Designated Election Official (DEO) and Authorizing DEO to Perform Tasks Required for the Conduct of a Mail Ballot election. (to be distributed) Self-nomination forms are due by February 28, 2020.

IV. OTHER BUSINESS

A. Discuss status of development

V. EXECUTIVE SESSION (if required)

VI. ADJOURNMENT