SUPPLEMENT TO 2022 ANNUAL REPORT

Reporting Period: January 1, 2022 – December 31, 2022

BENNETT RANCH METROPOLITAN DISTRICT NOS. 1-4

Pursuant to Section 32-1-207(3)(c), Colorado Revised Statutes, the Bennett Ranch Metropolitan District Nos. 1-4 (collectively, the "**Districts**") provides the following information as a supplement to the 2022 annual report for the year ended December 31, 2022.

Pursuant to Section 32-1-207(3)(c) and the Service Plan for the Districts, the Districts are required to provide an annual report with regard to the following matters:

Section 32-1-207(3) Statutory Requirements

5. Status of the construction of public improvements by the Districts.

District No. 1 has constructed and completed certain sanitary sewer, irrigation and storm water improvements. The list of the improvements and the status of completion is included and attached as $\underline{Exhibit A}$.

6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.

No improvements have been conveyed or dedicated to the county or municipality.

Annual Report Requirements Pursuant to the Service Plan for the Districts

To the best of our actual knowledge, for the year ending December 31, 2022, the Districts make the following report:

5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.

District No. 1 has completed the construction of Pond A, its outlet structure and access road along with about 15% of the onsite storm sewer leading to the pond. The Morgan Way curb, gutter, some of the road base and portion of the sidewalk was complete.

6. A list of facilities or improvements constructed by the Districts that have been dedicated to and accepted by the Town as of December 31 of the prior year.

As of December 31, 2022, no facilities or improvements that have been constructed by District No. 1 have been dedicated to or accepted by the Town as of December 31 of the prior year.

EXHIBIT A

(List of Improvements and Status of Completion)

Bennett Ranch Metropolitan District Filing No. 1, Phase 1 PROGRESS PAYMENT PAY APPLICATION SUMMARY

PERCENT COMPLETE 105 General Conditions 110 Scarify And Recompact 0% 115 120 ace Road Base 6' 125 130 Curb And Gutter 0% 135 increte Crosspan 09 140 ADA Ramps Sign And Stripe E. 38th, SH79 And Palmer A 09 145 150 12" RCP Storm Sewer 0% 155 18" RCP Storm Sewer 0% 160 24" RCP Storm Sewe 09 165 170 30" RCP Storm Sewer 49% 48" Storm Manhole 67% 175 60" Storm Manhole 100% 180 et Type R 15' 185 190 195 Inlet Type R 10' 0% 18" FES Riprap 6" Dia. 2' Depth Assumed 09 200 Headwall 01 12" RCP Storm Sewer 205 210 47% 18" RCP Storm Sewer 40 215 24" RCP Storm Sewer 939 220 225 230 46% 36" RCP Storm Sewer 369 42" RCP Storm Sewer 235 48" RCP Storm S 10 48" Storm Manhole 60" Storm Manhole 240 38% 245 339 250 72" Storm Manhole 255 Inlet Type C Inlet Type R 15' Inlet Type R 10' 260 1009 265 219 270 275 Inlet Type R 5' 18" FES 280 36" FES 0% 30" RCP Plug 285 290 rebays @ Pond A 100 295 300 Outlet Structure Pond A rickle Channel (Rip Rap) @ Pond A 100 305 Pond Overflow Cutoff Wall Pond A 100 310 Rip Rap Spillway Type L Soil RR (18" Thick) Pond J 315 320 idewalks Mountable Curb and Gutter 49 325 330 Vertical Curb and Gutter ADA Ramps 499 335 rosspans 33% 340 Concrete Trails 0% 345 arify and Re ompact 249 Place Road Base 6" Assumed 350 355 lace Asphalt Section 4" As 360 365 Adjust Manholes 0% Adjust Valve Boxes 0% 370 375 Sign And Stripe 0% Gravel Access Road Pond A 100% 380 385 390 Concrete Driveway Entrances 1009 djust Manholes 0% ljust Valve Boxes 0% 395 COR 001 - Deduct Origiinal 6" Base Cours 400 COR 001 Deduct Original 4" Pavement Sect 100% 405 410 COR 001 Add New 10" Base Course 24% OR 001 Add New 4.5" Residentail Pa 0% 415 COR 001 Add New 6" Collector Pavement OR 002 60" upsize to 72" 420 COR 002 60" upsize to 84" 425 1009 430 OR 002 60" Upsize to 96 100 435 440 445 COR 002 72" Upsize to 84" COR 004 Pond Structure Adds and Changes 100 COR 003 Revised Thickened Edge Detail 0% 450 455